## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## **SCHEDULE 13G**

Under the Securities Exchange Act of 1934\* (Amendment No. 2)

# **Cartesian Therapeutics, Inc.**

(Name of Issuer)

Common Stock, \$0.0001 par value per share (Title of Class of Securities)

816212104

(CUSIP Number)

July 12, 2024 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 $\Box$  Rule 13d-1(b)

 $\boxtimes$  Rule 13d-1(c)

 $\Box$  Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAMES OF REPORTING PERSONS				
	Invus Public Equities, L.P.				
2			APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) 🗆 (	b) [			
3	SEC USE O	NL	Y		
4	CITIZENSH	HP (	OR PLACE OF ORGANIZATION		
	Bermuda				
		5	SOLE VOTING POWER		
NI	JMBER OF		594,940		
1	SHARES	6	SHARED VOTING POWER		
	VEFICIALLY WNED BY		0		
RF	EACH EPORTING	7	SOLE DISPOSITIVE POWER		
	PERSON		594,940		
	WITH	8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGA	TE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	594,940				
10	CHECK IF	THE	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)		
11	PERCENT	OF (	CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	2.8%				
12	12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				
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1	NAMES OF REPORTING PERSONS				
	Invus Public Equities Advisors, LLC				
2			PPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) 🗆 (	(b) [			
2	SEC USE C		VI		
3	SEC USE C	INL	Y		
4	CITIZENSI	IID	OR PLACE OF ORGANIZATION		
4	CHIZENSI	IIP	OR PLACE OF ORDANIZATION		
	Delaware				
	Delumate	5	SOLE VOTING POWER		
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NI	JMBER OF		594,940		
	SHARES	6	SHARED VOTING POWER		
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0	WNED BY		0		
	EACH	7	SOLE DISPOSITIVE POWER		
	EPORTING PERSON				
	WITH	0	594,940		
	wiiii	8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGA	TE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
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	594,940				
10	,	THE	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)		
11	11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	2.8%				
12	TYPE OF R	EPO	ORTING PERSON (SEE INSTRUCTIONS)		
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	00				

1	NAMES OF REPORTING PERSONS					
	Artal International S.C.A.					
2	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) 🗆 (	D) L				
3	SEC USE C	NL	Ŷ			
4	CITIZENSE	HIP (	OR PLACE OF ORGANIZATION			
	Luxembourg	g				
		5	SOLE VOTING POWER			
NI	JMBER OF		594,940			
:	SHARES	6	SHARED VOTING POWER			
	EFICIALLY WNED BY		0			
	EACH	7	SOLE DISPOSITIVE POWER			
	EPORTING PERSON		594,940			
	WITH	8	SHARED DISPOSITIVE POWER			
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9	AGGREGA	TE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	594,940					
10	· · ·	THE	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
11						
	2.8%					
12						
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1	NAMES OF REPORTING PERSONS				
	Artal International Management S.A.				
2		ie a b) [	APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) 🗆 (	0) [			
3	SEC USE C	NU	Ŷ		
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4	CITIZENSI	HIP	OR PLACE OF ORGANIZATION		
	Luxembour	-			
		5	SOLE VOTING POWER		
			594,940		
	JMBER OF	6	SHARED VOTING POWER		
	SHARES IEFICIALLY	0			
	WNED BY		0		
	EACH	7	SOLE DISPOSITIVE POWER		
	EPORTING				
	PERSON WITH	-	594,940		
	W1111	8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGA	TE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
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	594,940				
10	CHECK IF	THI	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)		
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11					
11	PEKCENI	OF (	CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	2.8%				
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1	NAMES OF REPORTING PERSONS					
2	Artal Group		A. APPROPRIATE BOX IF A MEMBER OF A GROUP			
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3	SEC USE C	NĽ	Y			
4	CITIZENSI	HP	OR PLACE OF ORGANIZATION			
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NI	JMBER OF		594,940			
	SHARES	6	SHARED VOTING POWER			
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0	WNED BY EACH	7	0 SOLE DISPOSITIVE POWER			
RI	EPORTING	/	SOLE DISPOSITIVE POWER			
	PERSON		594,940			
	WITH	8	SHARED DISPOSITIVE POWER			
	ACODECA	TT	0			
9	AGGREGA	IEA	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	594,940					
10	· ·	TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
11	PERCENT	OF (	CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	2.8%					
12						
	00					

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1	NAMES O	F RE	PORTING PERSONS
	Westend S.A		
2		ie a (b) [	PPROPRIATE BOX IF A MEMBER OF A GROUP
	(a) 🗆 (	0) [	
3	SEC USE C	)NL	Ŷ
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4	CITIZENSI	HIP	OR PLACE OF ORGANIZATION
	Luxembour	-	
		5	SOLE VOTING POWER
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	JMBER OF	6	594,940 SHARED VOTING POWER
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	WNED BY		0
	EACH	7	SOLE DISPOSITIVE POWER
	EPORTING		
	PERSON WITH		594,940
	WIIH	8	SHARED DISPOSITIVE POWER
			0
9	AGGREGA	TE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	MOORLON		ANOUNT BENEFICIALET OWNED DT EACHTREFORTING LEKSON
	594,940		
10	CHECK IF	TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)
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11	PERCENT	OF (	CLASS REPRESENTED BY AMOUNT IN ROW (9)
	2.8%		
12		REPO	ORTING PERSON (SEE INSTRUCTIONS)
12			
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1	NAMES OF	F RE	PORTING PERSONS		
	Stichting Administratiekantoor Westend				
2			PPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) 🗆 (	b) [			
3	SEC USE C	NĽ	Y		
4	CITIZENSI	HP	OR PLACE OF ORGANIZATION		
	The Netherl	ands			
		5	SOLE VOTING POWER		
NI	JMBER OF		594,940		
	SHARES	6	SHARED VOTING POWER		
BEN	VEFICIALLY				
0	WNED BY		0		
	EACH	7	SOLE DISPOSITIVE POWER		
	EPORTING				
	PERSON		594,940		
	WITH	8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGA	TE /	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	594,940				
10	CHECK IF	THI	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)		
11	PERCENT	OF (	CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	2.8%				
12	12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				
	00				

1	NAMES OF REPORTING PERSONS					
	Mr. Amaury Wittouck CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2		ie a b) [				
	(a) 🗆 (	0) [				
3	SEC USE C	NĽ	Y			
4	CITIZENSI	HIP	OR PLACE OF ORGANIZATION			
	Belgium					
		5	SOLE VOTING POWER			
			594,940			
	JMBER OF	6	SHARED VOTING POWER			
	SHARES IEFICIALLY	0	SHARED VOTING FOWER			
	WNED BY		0			
	EACH	7	SOLE DISPOSITIVE POWER			
	EPORTING					
	PERSON WITH		594,940			
	WITH	8	SHARED DISPOSITIVE POWER			
			0			
9	AGGREGA	TE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	noonlon	1127				
	594,940					
10	CHECK IF	TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
11	PERCENT	OF (	CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	2.8%					
12						
12	TILOPN					
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Item 1(a).	Name of Issuer:							
	Cartesian Therapeutics, Inc., formerly known as Selecta Biosciences, Inc. (the "Issuer")							
T								
Item 1(b).	Address of Issuer's Principal Executive Offices:							
	704 Quince Orchard Road, Gaithersburg, Maryland 20878							
Item 2(a).	Name of Person Filing:							
Item 2(b).	Address of Principal Business Office or, if none, Residence:							
Item 2(c).	Citizenship:							
750 Le	us Public Equities, L.P. ("Invus Public Equities") xington Avenue, 30th Floor, New York, NY 10022 uship: Bermuda limited partnership							
750 Le	us Public Equities Advisors, LLC ("Invus PE Advisors") xington Avenue, 30th Floor, New York, NY 10022 Iship: Delaware limited liability company							
Valley	tal International S.C.A. ("Artal International") Park, 44, Rue de la Vallée, L-2661, Luxembourg Iship: Luxembourg limited partnership							
Valley	tal International Management S.A. ("Artal International Management") Park, 44, Rue de la Vallée, L-2661, Luxembourg Iship: Luxembourg société anonyme							
Valley	al Group S.A. ("Artal Group") Park, 44, Rue de la Vallée, L-2661, Luxembourg Iship: Luxembourg société anonyme							
Valley	estend S.A. ("Westend") Park, 44, Rue de la Vallée, L-2661, Luxembourg Iship: Luxembourg société anonyme							
Claude	ichting Administratiekantoor Westend (the "Stichting") Debussylaan, 46, 1082 MD Amsterdam, The Netherlands Iship: Netherlands foundation							
Valley	Ir. Amaury Wittouck Park, 44, Rue de la Vallée, L-2661, Luxembourg Iship: Belgium							
The foregoin	g persons are hereinafter sometimes collectively referred to as the "Reporting Persons."							
Item 2(d).	Title of Class of Securities:							
	Common Stock, \$0.0001 par value per share (the "Shares")							
Item 2(e).	CUSIP Number:							
	816212104							
	10							

#### Item 3. If This Statement Is Filed Pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing Is a(n):

This Item 3 is not applicable.

#### Item 4. Ownership.

#### (a) Amount beneficially owned:

As of the date hereof, Invus Public Equities directly holds (i) 550,967 Shares, (ii) warrants to purchase up to 21,893 Shares, with an exercise price of \$43.80 per Share and expiration date of December 23, 2024 (the "December Warrants"), and (iii) warrants to purchase up to 22,080 Shares, with an exercise price of \$46.50 per Share and expiration date of April 11, 2027 (together with the December Warrants, the "Warrants"). Invus PE Advisors, as the general partner of Invus Public Equities, controls Invus Public Equities and, accordingly, may be deemed to beneficially own the Shares held by Invus Public Equities. The Geneva branch of Artal International, as the managing member of Invus PE Advisors, controls Invus PE Advisors and, accordingly, may be deemed to beneficially own the Shares that Invus PE Advisors may be deemed to beneficially own. Artal International Management, as the managing partner of Artal International, controls Artal International and, accordingly, may be deemed to beneficially own the Shares that Artal International Management and, accordingly, may be deemed to beneficially own the Shares that Artal International Management and, accordingly, may be deemed to beneficially own the Shares that Group, as the sole stockholder of Artal International Management may be deemed to beneficially own the Shares that Artal International Management and, accordingly, may be deemed to beneficially own the Shares that Artal Group may be deemed to beneficially own the Shares that Artal Group may be deemed to beneficially own the Shares that Artal Group may be deemed to beneficially own. The Stichting, as the majority stockholder of Westend, controls Westend and, accordingly, may be deemed to beneficially own the Shares that Westend may be deemed to beneficially own. Mr. Wittouck, as the sole member of the board of the Stichting, controls the Stichting and, accordingly, may be deemed to beneficially own.

#### (b) Percent of class:

As of the date hereof, each of the Reporting Persons may be deemed to be the beneficial owner of the percentage of Shares listed on such Reporting Person's cover page. Calculations of the percentage of Shares beneficially owned are based on (i) 21,379,485 Shares issued and outstanding as of July 3, 2024, as reported on the Issuer's Periodic Report on Form 8-K, filed by the Issuer with the Securities and Exchange Commission on July 2, 2024, plus (ii) 43,973 Shares issuable upon exercise of the Warrants.

(c) Number of shares as to which Invus Public Equities, Invus PE Advisors, Artal International, Artal International Management, Artal Group, Westend, the Stichting and Mr. Wittouck has:

11

(i) Sole power to vote or to direct the vote:

594,940

- (ii) Shared power to vote or to direct the vote:
  - 0
- (iii) Sole power to dispose or to direct the disposition of: 594,940
- (iv) Shared power to dispose or to direct the disposition of:
  - 0

#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\boxtimes$ .

#### Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

This Item 6 is not applicable.

## Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

This Item 7 is not applicable.

#### Item 8. Identification and Classification of Members of the Group.

This Item 8 is not applicable.

#### Item 9. Notice of Dissolution of Group.

This Item 9 is not applicable.

#### Item 10. Certification.

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 12, 2024

#### INVUS PUBLIC EQUITIES, L.P.

By:	INVUS PUBLIC EQUITIES ADVISORS, LLC, its
	general partner

By: /s/ Raymond Debbane

Name: Raymond Debbane

Title: President

#### INVUS PUBLIC EQUITIES ADVISORS, LLC

By: /s/ Raymond Debbane Name: Raymond Debbane Title: President

#### ARTAL INTERNATIONAL S.C.A.

By: ARTAL INTERNATIONAL MANAGEMENT S.A., its managing partner

By: /s/ Anne Goffard

Name: Anne Goffard Title: Managing Director

Intie: Managing Director

## ARTAL INTERNATIONAL MANAGEMENT S.A.

By:	/s/ Anne Goffard
Name:	Anne Goffard
Title:	Managing Director

#### ARTAL GROUP S.A.

By:	/s/ Anne Goffard
Name:	Anne Goffard
Title:	Authorized Person

#### WESTEND S.A.

By:	/s/ Anne Goffard
Name:	Anne Goffard

Title: Managing Director

#### STICHTING ADMINISTRATIEKANTOOR WESTEND

By:/s/ Amaury WittouckName:Amaury WittouckTitle:Sole Member of the Board

### MR. AMAURY WITTOUCK

/s/ Amaury Wittouck By: